

TERMS AND CONDITIONS

MICRO ACCOUNTS

Effective Date: 17/10/2024

These Terms and Conditions ("Terms") govern the use of the JP Markets (Pty) Ltd ("JPM", "we", or "us") Micro Accounts, including JPM Micro NB and JPM Micro Bonus 300 (collectively, the "Accounts"). By opening a JPM Micro Account, you ("the Client") agree to these Terms.

Disclaimer: JP Markets SA (Pty) Ltd is authorised by the Financial Sector Conduct Authority as an authorised Financial Services Provider and Over the Counter Derivatives Provider, with FSP No: 46855.

CONTENTS

1. DEFINITIONS.....	3
2. JPM MICRO ACCOUNTS OVERVIEW.....	4
3. ELIGIBILITY.....	4
4. DEPOSITS AND BONUSES	4
5. BONUS USAGE	5
6. BONUS REMOVAL.....	5
7. BONUS PROMOTION DURATION.....	5
8. ACCOUNT MANAGEMENT AND CLOSURE	5
9. CLIENT RESPONSIBILITIES.....	6
10. INDEMNITY AND LIMITATION OF LIABILITY.....	6
11. DEFAULT.....	6
12. FORCE MAJEURE.....	6
13. AMENDMENTS TO THE TERMS.....	7
14. GOVERNING LAW	7

Disclaimer: JP Markets SA (Pty) Ltd is authorised by the Financial Sector Conduct Authority as an authorised Financial Services Provider and Over the Counter Derivatives Provider, with FSP No: 46855.

1. DEFINITIONS

For the purposes of these Terms and Conditions, the following definitions shall apply:

- 1.1. **Accounts:** Refers to JPM Micro NB and JPM Micro Bonus 300 collectively, which are trading accounts offered by JPM Markets (Pty) Ltd.
- 1.2. **Client:** Refers to any individual or entity that opens or maintains a JPM Micro Account.
- 1.3. **JPM:** Refers to JPM Markets (Pty) Ltd, the company offering the JPM Micro Accounts.
- 1.4. **Minimum Deposit:** The minimum amount required to open and maintain a JPM Micro Account, which is R100.
- 1.5. **JPM Micro NB:** A trading account designed for micro-trading opportunities, requiring a minimum deposit of R100.
- 1.6. **JPM Micro Bonus 300:** A specific account offering a 300% bonus on deposits, subject to the terms specified herein.
- 1.7. **Bonus:** Refers to the additional funds credited to a Client's account under the JPM Micro Bonus 300 programme, calculated as 300% of the deposit amount.
- 1.8. **Eligible Clients:** Clients who meet the specified criteria to qualify for the JPM Micro Bonus 300, including age, identification, and account registration requirements.
- 1.9. **Bonus Credit:** The amount of the bonus allocated to a Client's account, which is not withdrawable and is available solely for trading purposes.
- 1.10. **Cumulative Bonus:** The total amount of bonus credits a Client can accumulate over the lifetime of their account, capped at R200,000.
- 1.11. **Stop-Out Level:** A threshold established by JPM, set at 30% of the account equity, at which open positions may be automatically closed to prevent further losses.
- 1.12. **Trading Risks:** The potential financial risks associated with trading activities, including but not limited to market volatility, loss of capital, and leverage effects.
- 1.13. **Suspicious Activities:** Any transaction or behaviour that may indicate fraudulent activity or that breaches the terms of account usage, which may lead to account suspension or closure.
- 1.14. **Force Majeure Events:** Unforeseeable circumstances that prevent JPM from fulfilling its contractual obligations, including natural disasters, acts of government, and other events beyond JPM's control.

Disclaimer: JP Markets SA (Pty) Ltd is authorised by the Financial Sector Conduct Authority as an authorised Financial Services Provider and Over the Counter Derivatives Provider, with FSP No: 46855.

- 1.15. **Withdrawals:** Refers to any request made by the Client to take funds out of their JPM Micro Account, which may affect the bonus credits.
- 1.16. **Amendments:** Changes or modifications made to these Terms and Conditions by JPM, which will be communicated to Clients per the specified notification methods.
- 1.17. **Governing Law:** The legal framework and jurisdiction under which these Terms and Conditions shall be interpreted and enforced, as specified in the agreement.

2. JPM MICRO ACCOUNTS OVERVIEW

2.1. JPM Micro NB

JPM Micro NB is a trading account designed for Clients looking for micro-trading opportunities with a minimum deposit starting from R100.

2.2. JPM Micro Bonus 300

JPM Micro Bonus 300 offers eligible Clients a bonus of 300% on deposits, up to a maximum of R30,000 per deposit, with a lifetime maximum cumulative bonus of R200,000.

3. ELIGIBILITY

3.1. To open a JPM Micro Account, you must:

- i. Be at least 18 years of age.
- ii. Complete the account registration process, including providing necessary identification and verification documents.
- iii. Acknowledge and agree to these Terms.

3.2. The minimum deposit required to open an account is R100.

4. DEPOSITS AND BONUSES

4.1. Minimum Deposit

The minimum deposit amount for any JPM Micro Account is R100.

4.2. 300% Bonus (Applicable to JPM Micro Bonus 300)

- i. Eligible Clients will receive a 300% bonus credit on all deposits made into the account.
- ii. The maximum bonus credited per deposit is R30,000.

Disclaimer: JP Markets SA (Pty) Ltd is authorised by the Financial Sector Conduct Authority as an authorised Financial Services Provider and Over the Counter Derivatives Provider, with FSP No: 46855.

- iii. The maximum cumulative bonus per Client account is R200,000 over the lifetime of the account.
- iv. Bonus credits cannot be withdrawn and are only available for trading purposes.
- v. Any withdrawal from the account will result in a proportionate reduction of the bonus credit.

5. BONUS USAGE

5.1. Trading

Bonus credits can be used to increase available equity for trading. However, the bonus is not a drawdown bonus, meaning it cannot be used to cover losses beyond the Client's own deposited funds.

5.2. Stop-Out Levels

If the account equity falls below 30%, the Client's open positions may be stopped out, which will result in the loss of the bonus credit.

6. BONUS REMOVAL

6.1. Withdrawals

Making a withdrawal from the account will result in a reduction of the bonus proportionally to the amount withdrawn.

6.2. Stop-Outs

In the event that the account reaches stop-out levels, the bonus will be automatically removed. JPM is not liable for any losses that may arise as a result of this.

7. BONUS PROMOTION DURATION

7.1. The JPM Micro Bonus 300 promotion is available for a limited time.

7.2. JPM reserves the right to terminate or modify the bonus promotion at any time without prior notice.

8. ACCOUNT MANAGEMENT AND CLOSURE

8.1. JPM reserves the right to suspend or close any JPM Micro Account if any suspicious or fraudulent activities are detected.

8.2. JPM also reserves the right to amend or withdraw the JPM Micro Account product offering at its discretion.

Disclaimer: JP Markets SA (Pty) Ltd is authorised by the Financial Sector Conduct Authority as an authorised Financial Services Provider and Over the Counter Derivatives Provider, with FSP No: 46855.

9. CLIENT RESPONSIBILITIES

- 9.1. The Client is responsible for providing accurate and up-to-date personal and account information.
- 9.2. Clients must notify JPM immediately of any unauthorised access or suspicious activity in their accounts.
- 9.3. It is the Client's responsibility to review and understand the trading risks associated with micro accounts.

10. INDEMNITY AND LIMITATION OF LIABILITY

- 10.1. The Client agrees to indemnify and hold JPM harmless from any liabilities, losses, damages, or expenses arising from the Client's use of the JPM Micro Account.
- 10.2. JPM will not be held liable for any losses arising from the use or inability to use the trading platform, market volatility, or force majeure events.
- 10.3. In no event shall JPM be liable for any indirect, incidental, special, or consequential damages, including but not limited to loss of profits, loss of business opportunities, or any other losses arising from or related to the use of the Accounts, even if JPM has been advised of the possibility of such damages.

11. DEFAULT

- 11.1. If the Client fails to comply with any provision of these Terms, including but not limited to failure to make the required minimum deposit, JPM may, at its discretion, suspend or terminate the Client's access to the Accounts without prior notice.
- 11.2. The Client shall remain liable for any outstanding obligations incurred prior to the date of suspension or termination.

12. FORCE MAJEURE

- 12.1. JPM shall not be liable for any failure to perform its obligations under these Terms if such failure results from circumstances beyond its reasonable control, including but not limited to natural disasters, acts of government, war, terrorism, riots, or any other events of force majeure.
- 12.2. In the event of a force majeure situation, JPM shall promptly notify the Client and take reasonable steps to mitigate the effects of such circumstances.

Disclaimer: JP Markets SA (Pty) Ltd is authorised by the Financial Sector Conduct Authority as an authorised Financial Services Provider and Over the Counter Derivatives Provider, with FSP No: 46855.

13. AMENDMENTS TO THE TERMS

13.1. JPM reserves the right to amend these Terms at any time. Such amendments will be communicated to the Client through the website or other suitable communication methods. By continuing to use the JPM Micro Account after amendments have been made, the Client agrees to be bound by the revised Terms.

14. GOVERNING LAW

14.1. These Terms and Conditions are governed by and construed per the laws of the Republic of South Africa

14.2. For more information or if you have any questions, please contact JPM Markets customer support at support@jpmarkets.co.za

Disclaimer: JP Markets SA (Pty) Ltd is authorised by the Financial Sector Conduct Authority as an authorised Financial Services Provider and Over the Counter Derivatives Provider, with FSP No: 46855.